

FINANCIAL NEWS—CLOSING NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

Three-Year 6% Secured Gold Notes

Yielding over 6 1/4% Issued by the Southern Railway Company. These notes, which were recently offered to the public, were quickly absorbed and were purchased by most conservative investors and institutions.

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311 Pennsylvania Bldg. Harrisburg Office, 209 Dauphin Building

Investment Suggestions

We have just prepared a circular listing 93 attractive bond offerings, including:

- 37 Municipals
14 Railroads
19 Public Utilities
5 Industrials
8 Foreign
10 Short Term

The rate, maturity, price and yield of these bonds are indicated as well as their tax-exempt features. Many of the bonds are legal investments for Savings Banks and Trust Funds.

Send for a complimentary copy of this circular, No. L-21.

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HARPER & TURNER

INVESTMENT BANKERS 1000-1012 Stock Exchange Building Philadelphia

LIBERTY BONDS

BOUGHT AND SOLD

Samuel K. Phillips & Co. 501 CHESTNUT ST. Members Philadelphia Stock Exchange

FINANCIAL

Dividends

THE C. H. GENT COMPANY Land Title Bldg Philadelphia, Pa., Feb. 18, 1919.

The directors of this company have this day declared a regular dividend of five cents (5¢) per share on the preferred stock of the company payable March 1, 1919, to holders of said stock of record at the close of business February 19, 1919. Books will be closed on February 21, 1919, at 10 o'clock a. m. Checks will be mailed.

C. H. WEAK, Secretary.

NOTICE OF DIVIDEND—LAN RUBBER COMPANY, INC.

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MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of the Philadelphia Stock Exchange will meet on Thursday, February 20, 1919, at 10 o'clock a. m. in the Chamber of Commerce Building, Philadelphia, Pa.

Annual Meeting

Office of ROBERTSON & COMPANY AMERICAN UTILITY COMPANY

The annual meeting of the American Utility Company will be held at the office of the company on Thursday, February 20, 1919, at 2 p. m.

Flour Output Decreases

Chicago, Feb. 18.—The North-Western millers' association today announced that the output last week decreased 100,000 barrels from the previous week.

INCREASED OUTSIDE INTEREST ON THE NEW YORK EXCHANGE

Bulls Continue to Hold Price Movements in Absolute Control—Market Established at Materially Higher Prices—Leaders Traded in on Large Scale

High Points in Today's Financial News

The day on the New York exchange is one of great activity, with oil and the tobacco shares attracting most interest. The Asphalts and Lake Superior continue to dominate the local market, with the former touching the highest price in their history.

New York, Feb. 20.—Bulls continued to hold price movement in absolute control in today's trading, and although there was heavy realizing at times, causing sharp reactions after advances, the general market was established at materially higher prices at the end of the day.

There was a pronounced increase in outside interest, with commission house buying on the largest scale noted since last November, and the only way in which the bears participated in the trading was to make urgent efforts to cover shorts, as their resources were steadily exhausted.

Many stocks were established at new high records during the day, among them Royal Dutch, which sold at 99 1/2, Pan-American Petroleum, which moved up to 8 1/2, and Kelly-Springfield Tire, which made a gain of 5 1/2 points to 98.

Royal Dutch in reaching its high level moved up more than 6 points, and Chandler Motors rose 6 points to 126. International Paper, which was heavily traded in all through the day, sold at 45 1/2, a new high for recent times.

The market leaders were traded in on a large scale and a good deal of importance was attached to the buying of United States Steel by banking interests on which that stock rose more than 1 point to 94.

Other steel industrial made gains of more than 1 to 2 points, and a number of specialties moved up from 3 to 5 points during the first half of the day, but lost their gains in reaction in the late trading.

Bullish interest was checked for a time in the last hour, when a selling movement developed in the copper group based on expectations that the quarterly statement to be published tomorrow will be extremely unfavorable.

The bond market was irregular, with most interest attached to the buying of fourth 4 1/2s by institutions.

Other issues were irregular.

BULLS GAIN CONTROL IN THE CORN MARKET

Demand Active and More Than Sufficient to Take Care of Offers on Drops

GRAIN BELT WEATHER FORECAST

Chicago, Feb. 20.—Illinois—Rain or snow north, rain south tonight and probable rain in the morning.

Missouri—Inactivity, with rain or snow tonight in the north and east, and rain or snow south tonight and in the east Friday.

Wisconsin—Snow tonight and in the east and south Friday, and much snow in the north Friday.

Minnesota—Unsettled tonight and Friday with snow east and south tonight and in the east Friday.

North Dakota—Fair tonight and Friday, colder.

South Dakota—Unsettled tonight and Friday with snow extreme east; colder tonight.

Kansas—Unsettled tonight and snow east; fair in the morning.

Montana and Wyoming—Fair tonight and Friday.

Nebraska—Unsettled weather, with predictions of rain; reports of increased feeding demands for the grain in the Southwest; a continued light movement from the country; depleted stocks and expectations of freer ocean tonnage brought about a strong tone in the corn market today, with a good deal of excitement at the outset.

Sentiment was bullish and, notwithstanding the fact that there was considerable profit-taking on the bulges, the demand was active and more than sufficient to take care of the offerings of 500,000 bushels and it was digested readily.

Offers were strong in sympathy with demand and an additional talk of an inquiry for export at the seaboard from neutral countries; business was not large and it was local in character. Pit shorts were the principal buyers. There were no foreign bids here and there was no domestic demand light.

Leading futures ranged as follows: Corn (new delivery) Low Close Yesterday's Change

Table with columns: Corn, Wheat, Oats, Rye, Barley, Soybeans, etc. showing prices and changes.

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NEW HIGH PRICES ARE MADE IN CURB ISSUES

Royal Dutch and General Asphalt in Active Demand. Keystone Tire Advances

New York, Feb. 20.—There was active trading on the Broad Street curb with new high prices made in several issues.

Interest was attached to the trading in Royal Dutch and General Asphalt with buying of both these stocks coming from Philadelphia and local banking institutions.

Royal Dutch, in which more than 3000 shares changed hands during the forenoon, started at 98 1/2 and advanced to 99, and General Asphalt ranged from 7 1/2 to 7 3/4, both stocks making new high records.

Other curb issues were fairly active, but none were made by the two leaders.

International Petroleum sold at 25 1/2, and Sinclair Oil at 25 1/2 to 26 and Cosine at 4 1/2, 4 1/4, Keystone Tire was traded in at 40 1/2 to 41 1/2.

Swift International was one of the strongest features, advancing from 47 to 48 1/2. Libby, McNeill & Libby sold at 23 to 23 1/2.

Submarine Boat, in which there has been heavy accumulation, after offering at 12 advanced to 14 1/2. Wright-Martin was firm, selling at 3 1/2 and 3 3/4, and Acna Explosives sold at 7 1/2 and 7 3/4. General Asphalt, preferred, sold at 10 1/2 to 10 3/4.

INDUSTRIALS

Aetna Explosives 100 1/2, 101 1/2, 102 1/2, 103 1/2, 104 1/2, 105 1/2, 106 1/2, 107 1/2, 108 1/2, 109 1/2, 110 1/2, 111 1/2, 112 1/2, 113 1/2, 114 1/2, 115 1/2, 116 1/2, 117 1/2, 118 1/2, 119 1/2, 120 1/2, 121 1/2, 122 1/2, 123 1/2, 124 1/2, 125 1/2, 126 1/2, 127 1/2, 128 1/2, 129 1/2, 130 1/2, 131 1/2, 132 1/2, 133 1/2, 134 1/2, 135 1/2, 136 1/2, 137 1/2, 138 1/2, 139 1/2, 140 1/2, 141 1/2, 142 1/2, 143 1/2, 144 1/2, 145 1/2, 146 1/2, 147 1/2, 148 1/2, 149 1/2, 150 1/2, 151 1/2, 152 1/2, 153 1/2, 154 1/2, 155 1/2, 156 1/2, 157 1/2, 158 1/2, 159 1/2, 160 1/2, 161 1/2, 162 1/2, 163 1/2, 164 1/2, 165 1/2, 166 1/2, 167 1/2, 168 1/2, 169 1/2, 170 1/2, 171 1/2, 172 1/2, 173 1/2, 174 1/2, 175 1/2, 176 1/2, 177 1/2, 178 1/2, 179 1/2, 180 1/2, 181 1/2, 182 1/2, 183 1/2, 184 1/2, 185 1/2, 186 1/2, 187 1/2, 188 1/2, 189 1/2, 190 1/2, 191 1/2, 192 1/2, 193 1/2, 194 1/2, 195 1/2, 196 1/2, 197 1/2, 198 1/2, 199 1/2, 200 1/2, 201 1/2, 202 1/2, 203 1/2, 204 1/2, 205 1/2, 206 1/2, 207 1/2, 208 1/2, 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